

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

BE BEARISH ONLY BELOW 14200 LEVELS; RESISTANCE IS SEEN AROUND 14500

- Nifty fell sharply on Monday as record jump in COVID-19 cases and fresh restrictions in many states spooked investors' sentiments. Nifty ended the day with the losses of 258 points to close at 14359 levels
- Long unwinding was seen in Nifty Futures' where Open Interest fell by 5% with Nifty falling by 1.77%.
- Massive long unwinding was seen in the Bank Nifty Futures, where we have seen 11% fall in the Open Interest with Bank Nifty falling by 2.40%.
- Nifty Open Interest Put Call Ratio fell to 1.20 levels from 1.38 levels. Amongst the Nifty options (22-April Expiry), Call writing was seen at 14400-14500 levels, Indicating 14500 level will act as a strong resistance. On the lower side, an immediate support is seen in the vicinity of 14200-14300 levels where we have seen Put writing.
- Long unwinding was seen by FIIS' in the Index Futures segment where they net sold worth Rs 310 Cr with their Open Interest going down by 8567 contracts.

To Sum It Up, Long unwinding in the Nifty and Bank Nifty Futures-no fresh short build up, Put writing at 14200-14300 levels and long build up by FIIs in the stock futures segment Indicates that Nifty may find strong support in the vicinity of 14200-14300 levels

Therefore, our advise is to be create fresh shorts only below 14200 levels. Traders can create fresh longs with the stop loss of 14200 levels. On the higher side 14500 will act as an immediate resistance where calls have been written.

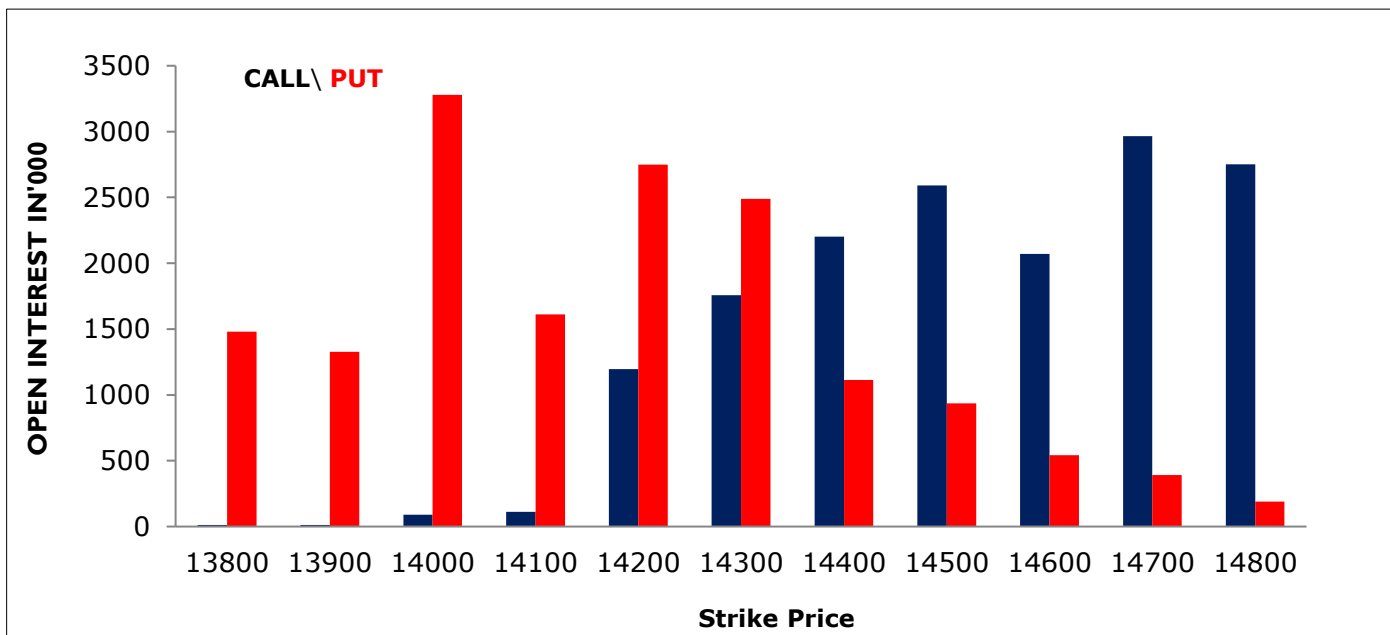
In the Bank Nifty, where we have seen long unwinding, our advice is to be bearish only below 30500 levels. On the higher side, resistance is seen in the vicinity of 31500-32000 levels.

F&O SNAPSHOT

| | 19 Apr 21 | 16 Apr 21 | ABS. CHG. | % CHG |
|-------------------------------------|-----------|-----------|-----------|--------|
| NIFTY | 14359.45 | 14617.85 | -258.40 | -1.77 |
| NIFTY FUTURE APR | 14374.15 | 14645.70 | -271.55 | -1.85 |
| PREMIUM/(DISCOUNT) | 14.70 | 27.85 | -13.15 | N.A. |
| NIFTY FUT OI (Num. of Shares Cr.) | 1.23 | 1.30 | -0.07 | -5.08 |
| NIFTY OI PCR (Overall) | 1.20 | 1.38 | -0.18 | -13.10 |
| INDIA VIX(%) | 22.49 | 20.40 | 2.09 | 10.25 |
| BANKNIFTY FUT OI (Num.of shares Cr) | 0.18 | 0.20 | -0.02 | -11.16 |
| STOCK FUT OI Num. of Shares (Cr) | 441.09 | 439.04 | 2.04 | 0.47 |
| STOCK FUT OI (Rs. Cr) | 143607 | 146153 | -2546 | -1.74 |



NIFTY WEEKLY (22-APR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 19 APR 2021

| | BUY | | SELL | | NET | OPEN INTEREST | |
|---------------|-----------|---------------|-----------|---------------|-------------|---------------|---------------|
| | Contracts | Value (Rs Cr) | Contracts | Value (Rs Cr) | (Rs Cr) | Contracts | Value (Rs Cr) |
| INDEX FUTURES | 62887 | 5702 | 66824 | 6012 | -310 | 136536 | 13840 |
| INDEX OPTIONS | 4078030 | 364819 | 4082309 | 365344 | -525 | 1056466 | 106038 |
| STOCK FUTURES | 138110 | 12429 | 134206 | 12083 | 346 | 1116590 | 93890 |
| STOCK OPTIONS | 217822 | 19493 | 216966 | 19420 | 72 | 211100 | 18328 |

FIIS' OPEN INTEREST (CONTRACTS)

| DATE | INDEX FUTURES | INDEX OPTIONS | STOCK FUTURES | STOCK OPTIONS |
|------------------------|---------------|---------------|---------------|---------------|
| 19-Apr-21 | 136536 | 1056466 | 1116590 | 211100 |
| 16-Apr-21 | 145103 | 919537 | 1110258 | 205956 |
| NET (CONTRACTS) | -8567 | 136929 | 6332 | 5144 |



TOP GAINERS OI WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| PFIZER | 15 | 2 |
| BAJFINANCE | 12 | -3 |
| HDFCLIFE | 11 | -4 |
| AUBANK | 10 | -6 |
| POWERGRID | 10 | -4 |

TOP LOSERS OI WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| GLENMARK | -12 | 1 |
| VOLTAS | -9 | 0 |
| GUJGASLTD | -8 | -2 |
| ASHOKLEY | -7 | -3 |
| HINDALCO | -6 | -2 |

TOP GAINERS PRICE WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| GRANULES | 3 | 4 |
| APOLLOHOSP | 6 | 3 |
| LALPATHLAB | 3 | 3 |
| PFIZER | 15 | 2 |
| SRF | -1 | 2 |

TOP LOSERS PRICE WISE

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| RBLBANK | 7 | -6 |
| DLF | 5 | -6 |
| TORNTPOWER | 4 | -6 |
| FEDERALBNK | 3 | -6 |
| AUBANK | 10 | -6 |

LONG BUILD UP

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| PFIZER | 15 | 2 |
| LUPIN | 8 | 1 |
| CADILAHC | 7 | 0 |
| APOLLOHOSP | 6 | 3 |
| DRREDDY | 5 | 2 |

SHORT BUILD UP

| COMPANY | FUTURE OI (%) | PRICE (%) |
|------------|---------------|-----------|
| BAJFINANCE | 12 | -3 |
| HDFCLIFE | 11 | -4 |
| AUBANK | 10 | -6 |
| POWERGRID | 10 | -4 |
| CUMMINSIND | 10 | -1 |

LONG UNWINDING

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| GUJGASLTD | -8 | -2 |
| ASHOKLEY | -7 | -3 |
| HINDALCO | -6 | -2 |
| AARTIIND | -6 | -2 |
| SAIL | -6 | -3 |

SHORT COVERING

| COMPANY | FUTURE OI (%) | PRICE (%) |
|-----------|---------------|-----------|
| GLENMARK | -12 | 1 |
| INFY | -6 | 1 |
| MINDTREE | -3 | 1 |
| CIPLA | -1 | 1 |
| BRITANNIA | -1 | 1 |



MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

INDEX CALL OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|----------------|-------|-----------------|---------|------------|
| NIFTY 15000 CE | 24 | 9346 | 2699550 | 7 |
| NIFTY 14500 CE | 156 | 8477 | 1653000 | 18 |
| NIFTY 14700 CE | 79 | 6695 | 1105200 | 22 |
| NIFTY 14300 CE | 266 | 6673 | 619800 | 313 |
| NIFTY 14800 CE | 53 | 6483 | 1312275 | 3 |

INDEX PUT OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|--------------------|-------|-----------------|---------|------------|
| NIFTY 14000 PE | 108 | 16063 | 3656400 | -1 |
| NIFTY 14300 PE | 194 | 8235 | 1703775 | 10 |
| NIFTY 14200 PE | 161 | 7092 | 1908225 | 14 |
| BANKNIFTY 30000 PE | 339 | 5713 | 413225 | 11 |
| NIFTY 14500 PE | 283 | 5652 | 2484525 | -16 |

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|--------------------|-------|-----------------|---------|------------|
| INFY 1400 CE | 14 | 1624 | 3814200 | -17 |
| HDFCBANK 1400 CE | 37 | 1276 | 955900 | 58 |
| APOLLOHOSP 3200 CE | 98 | 1044 | 191500 | 59 |
| INFY 1360 CE | 28 | 1027 | 1300200 | -33 |
| INFY 1380 CE | 20 | 977 | 1187400 | -18 |

STOCKS PUT OPTIONS

| STRIKE | PRICE | VALUE (Rs. Cr.) | OI | OI CHG (%) |
|--------------------|-------|-----------------|---------|------------|
| SBIN 320 PE | 5 | 556 | 3732000 | -2 |
| RELIANCE 1900 PE | 36 | 520 | 1381000 | -3 |
| INFY 1300 PE | 7 | 490 | 2292000 | -12 |
| BAJFINANCE 4400 PE | 104 | 453 | 143250 | 19 |
| SBIN 330 PE | 8 | 436 | 3399000 | -15 |

SECURITY IN BAN FOR TRADE

| No. | DATE | COMPANY NAME |
|-----|------------|--------------|
| 1. | 20-04-2021 | SAIL |
| 2. | 20-04-2021 | SUNTV |

Daily Derivative Overview

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